

TEXAS PUBLIC FINANCE AUTHORITY CHARTER SCHOOL FINANCE CORPORATION

BOARD OF DIRECTORS:

David L. Miller, President
vacant, Vice President
Coalter Baker, Secretary/Treasurer
Lance S. Etcheverry
Monty Humble
Shanda G. Perkins

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MINUTES OF THE WORK SESSION OF THE BOARD OF DIRECTORS OF THE TEXAS PUBLIC FINANCE AUTHORITY CHARTER SCHOOL FINANCE CORPORATION

April 1, 2025

The Board of Directors (the "Board") of the Texas Public Finance Authority Charter School Finance Corporation (the "Corporation") convened in open meeting, notice duly posted with the Office of the Secretary of State, at 9:00 a.m. on Tuesday, April 1, 2025, in the William P. Clements, Jr. Building, Room 411, in Austin, Texas. Present were Mr. David Miller, President; Coalter Baker, Secretary/Treasurer; Lance Etcheverry; and Ms. Shanda Perkins.

Mr. Baker and Ms. Perkins participated via video conference.

In attendance were the following staff of the Texas Public Finance Authority: Lee Deviney, Executive Director; John Hernandez, Deputy Director; Kevin Van Oort, General Counsel; Devyn F. Wills, Associate General Counsel; Matthew Berry, Financial Analyst; and Adan Ramirez, Financial Analyst.

Item 1. Call to order and recognition of a quorum.

Mr. Miller called the meeting to order at 9:07 a.m. and noted the presence of a quorum. Mr. Miller confirmed that the meeting had been duly posted with the Office of the Secretary of State.

Mr. Deviney advised the Board that Mr. Humble was unable to attend.

Item 2. Recognition of new Board members.

Mr. Deviney introduced Mr. Etcheverry and Ms. Perkins, both recently appointed to the Board.

Item 3. Status report on US DOE monitoring of the Corporation's TCEP program.

Mr. Deviney updated the Board regarding the status of the Department of Education's monitoring of the TCEP program.

Item 4. Status report on the existing TCEP program and the associated federal grant.

Mr. Deviney updated the Board on the existing TCEP program and the associated federal grant.

Item 5. Status report on the pending federal grant for credit enhancement for charter school facilities.

Mr. Deviney updated the Board on the status of the pending federal grant and summarized the developments since the previous Board meeting.

Item 6. Consideration of reallocating the pending U.S. Department of Education grant to a third-party lender to support loans made to Texas charter schools.

Mr. Deviney and Mr. Van Oort discussed the process for a prospective transfer of a pending grant from the US Department of Education (USDOE) to a third party, as well as the template documents provided by the USDOE for such a purpose.

No action taken on this matter.

Mr. Miller adjourned the meeting at 10:15 a.m.

The foregoing minutes were approved and adopted by the Board of Directors on this 10th day of June 2025.



David L. Miller
President, Board of Directors